

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Name of the Insurer: Universal Sompo General Insurance Company Limited

PART-A Related Party Transactions

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received (₹ in Lakhs)			
				For the Quarter Ended September 30, 2024	Up to the Quarter Ended September 30, 2024	For the Quarter Ended September 30, 2023	Up to the Quarter Ended September 30, 2023
1	Indian Bank	Joint Venture	Premium Income (rendering of services)	8.25	19.38	149.21	155.21
2	Indian Bank	Joint Venture	Claim Payments	1.91	3.35	3.05	3.82
3	Indian Bank	Joint Venture	Commission payout	527.15	928.05	132.94	845.11
4	Indian Bank	Joint Venture	Other Expenditure/Reimbursement	23.95	49.15	107.58	162.53
5	Indian Bank	Joint Venture	Dividend	262.50	262.50	-	262.50
6	Sompo Japan Insurance Inc.	Joint Venture	Premium Income (rendering of services)	-	-	-	-
7	Sompo Japan Insurance Inc.	Joint Venture	Reinsurance Premium	3,787.01	6,941.83	4,566.20	5,611.90
8	Sompo Japan Insurance Inc.	Joint Venture	Commission Income	321.86	847.90	155.70	497.32
9	Sompo Japan Insurance Inc.	Joint Venture	Reinsurance Arrangement Claim	143.75	589.08	1,633.92	1,886.25
10	Sompo Japan Insurance Inc.	Joint Venture	Other Expenditure	10.50	16.50	5.90	9.50
11	Sompo Japan Insurance Inc.	Joint Venture	Claim Payments	-	-	-	-
12	Sompo Japan Insurance Inc.	Joint Venture	Dividend	318.61	318.61	-	318.61
13	Sompo Japan Insurance Inc.	Joint Venture	Other reimbursement received/Paid	-	-	-	-
14	Sompo Japan Insurance Inc.	Joint Venture	Refund of Security Deposit	-	-	-	-
16	Sharad Mathur	Key Management Personnel	Premium Income (rendering of services)	-	-	-	-
15	Sharad Mathur	Key Management Personnel	Remuneration	118.63	237.25	91.39	283.33
19	Dabur Investment Corporation	Joint Venture	Premium Income (rendering of services)	0.22	152.29	2.52	133.61
18	Dabur Investment Corporation	Joint Venture	Claim Payments	0.21	0.21	-	10.54
17	Dabur Investment Corporation	Joint Venture	Dividend	117.87	117.87	-	117.87
23	Indian Overseas Bank	Joint Venture	Premium Income (rendering of services)	0.34	1.51	0.05	0.18
22	Indian Overseas Bank	Joint Venture	Claim Payments	0.40	0.40	-	0.30
21	Indian Overseas Bank	Joint Venture	Commission payout	445.16	1,046.65	74.34	873.87
20	Indian Overseas Bank	Joint Venture	Dividend	166.25	166.25	-	166.25
24	Indian Overseas Bank	Joint Venture	Other Expenditure	39.33	47.40	34.48	39.68
25	Indian Overseas Bank	Joint Venture	Other reimbursement received/Paid	-	-	-	-
30	Karnataka Bank	Joint Venture	Premium Income (rendering of services)	1.63	182.01	207.68	393.57
29	Karnataka Bank	Joint Venture	Claim Payments	-	17.27	259.53	260.04
28	Karnataka Bank	Joint Venture	Commission payout	352.64	499.66	26.93	305.43
26	Karnataka Bank	Joint Venture	Other Expenditure	3.50	17.80	(0.00)	0.04
27	Karnataka Bank	Joint Venture	Dividend	55.23	55.23	-	55.23
31	Indbank Merchant Banking Services Ltd	Related party of Indian Bank	Other Expenditure	0.86	2.23	0.51	0.77
32	Sompo Insurance Singapore Pte. Ltd.	Sompo Group Company	Other Expenditure	-	0.13	(0.03)	0.49

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PART-B Related Party Transaction Balances - As at the end of the Quarter September 30, 2024								
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (₹. in Lakhs)	Nature of Balance	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (₹ in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (₹ in Lakhs)
1	Indian Bank	Joint Venture	1.36	Claim Payable	No	-	-	-
2	Indian Bank	Joint Venture	189.82	Commission Payable	No	-	-	-
3	Dabur Investment Corporation	Joint Venture	18.76	Claim Payable	No	-	-	-
4	Indian Overseas Bank	Joint Venture	104.14	Commission Payable	No	-	-	-
5	Indian Overseas Bank	Joint Venture	0.20	Claim Payable	No	-	-	-
6	Karnataka Bank Limited	Joint Venture	57.65	Claim Payable	No	-	-	-
7	Karnataka Bank Limited	Joint Venture	74.52	Commission Payable	No	-	-	-
8	Sompo Japan Insurance Inc	Joint Venture	2,350.89	Reinsurance Claim Recoverable	No	-	-	-
9	Sompo Japan Insurance Inc	Joint Venture	1,401.20	Commision Recoverable	No	-	-	-
10	Sompo Japan Insurance Inc	Joint Venture	5,268.05	Premium Payable	No	-	-	-
11	Indian Bank	Joint Venture	10,500.00	Capital	No	-	-	-
12	Indian Overseas Bank	Joint Venture	6,650.00	Capital	No	-	-	-
13	Karnataka Bank Limited	Joint Venture	2,209.09	Capital	No	-	-	-
14	Dabur Investment Corporation	Joint Venture	4,714.77	Capital	No	-	-	-
15	Dabur Investment Corporation	Joint Venture	2,045.45	Share Premium	No	-	-	-
16	Sompo Japan Insurance Inc	Joint Venture	12,744.32	Capital	No	-	-	-
17	Sompo Japan Insurance Inc	Joint Venture	14,716.36	Share Premium	No	-	-	-
18	Indian Bank	Joint Venture	648.62	Bank Balance	No	-	-	-
19	Indian Overseas Bank	Joint Venture	126.83	Bank Balance	No	-	-	-
20	Karnataka Bank Limited	Joint Venture	137.00	Bank Balance	No	-	-	-